

GREATER FLINT HEALTH COALITION, INC.

FLINT, MICHIGAN

AUDIT REPORT FOR THE YEAR ENDED MARCH 31, 2023



October 18, 2023

## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of  
Greater Flint Health Coalition, Inc.

### **Report on the Audit of the Financial Statements**

#### ***Opinion***

We have audited the accompanying financial statements of Greater Flint Health Coalition, Inc. (a nonprofit organization), which comprise the statements of financial position as of March 31, 2023 and 2022, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Greater Flint Health Coalition, Inc. as of March 31, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Greater Flint Health Coalition, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Emphasis of Matter - Change in Accounting Principle***

As Discussed in Note 8 to the financial statements, the Coalition adopted new accounting guidance, ASC 842, Leases. Our Opinions are not modified with respect to this matter.

#### ***Emphasis of Matter - Restatement***

As Discussed in Note 9 to the financial statements, the Coalition restated beginning fund balance. Our Opinions are not modified with respect to this matter.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Greater Flint Health Coalition, Inc. ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Greater Flint Health Coalition, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Greater Flint Health Coalition, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 18, 2023, on our consideration of Greater Flint Health Coalition, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Greater Flint Health Coalition, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Greater Flint Health Coalition, Inc.'s internal control over financial reporting and compliance.

*Lewis & Knopf, P.C.*

LEWIS & KNOPF, P.C.  
CERTIFIED PUBLIC ACCOUNTANTS

**GREATER FLINT HEALTH COALITION, INC. – FLINT, MICHIGAN**

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GREATER FLINT HEALTH COALITION, INC.  
STATEMENTS OF FINANCIAL POSITION  
AS OF MARCH 31, 2023 AND 2022

<u>ASSETS</u>	<u>2023</u>	<u>As Restated 2022</u>
<u>CURRENT ASSETS</u>		
Cash and Cash Equivalents	\$2,991,634	\$3,528,103
Receivables	2,419,440	1,359,333
Prepaid Expenses	37,117	39,074
Total Current Assets	<u>\$5,448,191</u>	<u>\$4,926,510</u>
<u>FIXED ASSETS</u>		
Computer Equipment	8,587	8,587
Less: Accumulated Depreciation	1,861	143
Net Fixed Assets	<u>\$6,726</u>	<u>\$8,444</u>
<u>OTHER ASSETS</u>		
Security Deposit	0	500
<u>TOTAL ASSETS</u>	<u>\$5,454,917</u>	<u>\$4,935,454</u>
<u>LIABILITIES AND NET ASSETS</u>		
<u>CURRENT LIABILITIES</u>		
Accounts Payable	\$0	\$2,522
Accrued Salaries and Related Expenses	104,474	109,929
Total Current Liabilities	<u>\$104,474</u>	<u>\$112,451</u>
<u>NET ASSETS</u>		
<u>Without Donor Restrictions</u>		
Undesignated	<u>5,350,443</u>	<u>4,823,003</u>
<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>\$5,454,917</u>	<u>\$4,935,454</u>

See accompanying notes and auditor's opinion.

GREATER FLINT HEALTH COALITION, INC.  
STATEMENTS OF ACTIVITIES  
FOR THE YEARS ENDED MARCH 31, 2023 AND 2022

	2023			As Restated 2022		
	Without Donor Restrictions	With Donor Restrictions	TOTAL	Without Donor Restrictions	With Donor Restrictions	TOTAL
	<u>CHANGES IN NET ASSETS:</u>					
Support and Revenue:						
Contributions	\$292,500	\$0	\$292,500	\$487,000	\$0	\$487,000
Grants and Contributions for Program Activities	3,554,133	5,285,644	8,839,777	5,220,325	5,021,318	10,241,643
Interest Income	12,538	0	12,538	746	0	746
Other Income	1,273	0	1,273	218	0	218
Total Support and Revenue	\$3,860,444	\$5,285,644	\$9,146,088	\$5,708,289	\$5,021,318	\$10,729,607
<u>NET ASSETS RELEASED FROM RESTRICTIONS</u>	5,285,644	(5,285,644)	0	5,021,318	(5,021,318)	0
Total Support and Revenue and Reclassifications	\$9,146,088	\$0	\$9,146,088	\$10,729,607	\$0	\$10,729,607
<u>EXPENSES</u>						
Program Services	8,715,322	0	8,715,322	7,600,760	0	7,600,760
Management and General	1,457	0	1,457	116	0	116
Total Expenses	\$8,716,779	\$0	\$8,716,779	\$7,600,876	\$0	\$7,600,876
Change in Net Assets	\$429,309	\$0	\$429,309	\$3,128,731	\$0	\$3,128,731
<u>NET ASSETS - BEGINNING OF YEAR</u>	4,823,003	0	4,823,003	1,112,803	0	1,112,803
Adjustment - PPP Loan Forgiveness to Prior Year	0	0	0	581,469	0	581,469
Adjustment - 2020 Employee Retention Credit	98,131	0	98,131	0	0	0
<u>NET ASSETS - BEGINNING OF YEAR - AS RESTATED</u>	\$4,921,134	\$0	\$4,921,134	\$1,694,272	\$0	\$1,694,272
<u>NET ASSETS - END OF YEAR</u>	\$5,350,443	\$0	\$5,350,443	\$4,823,003	\$0	\$4,823,003

See accompanying notes and auditor's opinion.

GREATER FLINT HEALTH COALITION, INC.  
STATEMENTS OF FUNCTIONAL EXPENSES  
FOR THE YEARS ENDED MARCH 31, 2023 AND 2022

	2023			As Restated 2022		
	Program	Management and General	Total	Program	Management and General	Total
	<b>EXPENSES</b>					
Salaries	\$2,957,376	\$344,349	\$3,301,725	\$2,561,450	\$214,997	\$2,776,447
Payroll Taxes	206,223	15,624	221,847	227,260	14,794	242,054
Employee Benefits	468,127	21,071	489,198	400,577	65,823	466,400
Total	\$3,631,726	\$381,044	\$4,012,770	\$3,189,287	\$295,614	\$3,484,901
Accounting and Audit	9,842	49,230	59,072	20,761	100,735	121,496
Conferences, Conventions and Meetings	32,260	7,662	39,922	9,481	5,028	14,509
Contract Services	2,868,910	42,671	2,911,581	2,534,864	22,079	2,556,943
Depreciation	0	1,717	1,717	0	143	143
Dues	0	3,177	3,177	357	3,970	4,327
Indirect Costs	711,010	(711,010)	0	660,754	(660,754)	0
Insurance	6,890	44,872	51,762	3,353	42,703	46,056
Legal	10,069	3,933	14,002	3,713	2,840	6,553
Marketing	383,760	0	383,760	200,992	0	200,992
Occupancy	123,397	41,566	164,963	130,226	43,087	173,313
Office Expense	222,351	78,903	301,254	62,495	90,141	152,636
Parking	32,253	125	32,378	31,491	949	32,440
Postage and Shipping	7,709	773	8,482	5,620	668	6,288
Printing	19,358	94	19,452	5,915	408	6,323
Recruitment	18,865	0	18,865	34,593	0	34,593
Supplies	127,445	22,733	150,178	124,528	19,198	143,726
Telephone/IMS	40,022	33,355	73,377	35,693	27,829	63,522
Training and Support Services	423,170	0	423,170	533,827	0	533,827
Travel and Transportation	34,690	612	35,302	12,810	478	13,288
Tuition Reimbursement	11,595	0	11,595	0	5,000	5,000
<b>TOTAL EXPENSES</b>	\$8,715,322	\$1,457	\$8,716,779	\$7,600,760	\$116	\$7,600,876

See accompanying notes and auditor's opinion.



GREATER FLINT HEALTH COALITION, INC.  
STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED MARCH 31, 2023 AND 2022

	<u>2023</u>	<u>As Restated 2022</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Change in Net Assets	\$429,309	\$3,128,731
Adjustments to Reconcile Change in Net Assets to Net Cash Provided By (Used In) Operating Activities		
Depreciation	1,717	143
(Increase) Decrease in Assets:		
Receivables	(961,975)	(44,932)
Prepaid Expenses	1,957	3,573
Security Deposit	500	0
Increase (Decrease) in Liabilities:		
Accounts Payable	(2,522)	(19,935)
Accrued Salaries and Related Expenses	(5,455)	(7,739)
Deferred Revenue	0	(1,962,246)
Net Cash Provided By (Used In) Operating Activities	(\$536,469)	\$1,097,595
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Purchase of Fixed Assets	0	(8,587)
<u>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</u>	(\$536,469)	\$1,089,008
Cash and Cash Equivalents - Beginning of Year	3,528,103	2,439,095
<u>CASH AND CASH EQUIVALENTS - END OF YEAR</u>	<u>\$2,991,634</u>	<u>\$3,528,103</u>

See accompanying notes and auditor's opinion.

GREATER FLINT HEALTH COALITION, INC.  
NOTES TO FINANCIAL STATEMENTS

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1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A) NATURE OF ACTIVITIES

Greater Flint Health Coalition, Inc. (Coalition) is a nonprofit corporation whose mission is to improve the health status of the residents of Genesee County and improve the quality and cost effectiveness of the health care system of Genesee County. It is both a community/institutional partnership and multifaceted collaboration.

B) BASIS OF ACCOUNTING

The financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles.

C) FINANCIAL STATEMENT PRESENTATION

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The governing body has designated, from net assets without donor restrictions, net assets that are undesignated, net assets for an operating reserve, and board-designated assets.

Net Assets With Donor Restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

D) REVENUE RECOGNITION

Grant revenue for grants determined to be from exchange transactions is recognized as services are provided. Revenue from conditional grant awards under expense reimbursement programs is recognized in the period during which the conditions are substantially met. In cases where the conditions are substantially met in advance of receiving the grant reimbursement, revenue and grants receivable are recorded. In cases where a grant advance is received prior to the conditions being substantially met, the advance is recorded as deferred revenue.

Grant revenue determined to be from non-exchange transactions is recognized in the period the grant is awarded or unconditional promise to give is received. The grant revenue is classified as revenue with or without donor restrictions based on the financial statement presentation accounting policy disclosed above in Note 1c.

E) RECOGNITION OF CONTRIBUTIONS

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as net assets with donor restrictions that increases that net asset class. When a restriction expires, donor restricted net assets are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Unconditional promises to give are recognized as revenues or gains in the period received. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

F) INTERGOVERNMENTAL PROGRAMS AND GRANTS

The Coalition receives a significant amount of revenue from programs and grants. Grant income is derived from various federal, state, and local sources and primarily is used to support the Coalition's programs.

GREATER FLINT HEALTH COALITION, INC.  
NOTES TO FINANCIAL STATEMENTS

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1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G) CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of highly liquid investments with an initial maturity of three months or less. The Coalition places temporary cash investments with local financial institutions. At times, such investments may be in excess of the FDIC insurance limit.

H) GRANTS RECEIVABLE

Grants receivable consists of amounts due from granting agencies and contract reimbursements. The Coalition considers grants receivable to be fully collectible; accordingly, no allowance for doubtful accounts is required.

I) FIXED ASSETS

Fixed asset acquisitions are recorded at cost. Depreciation is provided on the estimated useful life of each class of depreciable assets and is computed using the straight-line method. When items of fixed assets are sold or retired, the related cost and accumulated depreciation is removed from the accounts and any gain or loss is included in income (results of operations). The Coalition's capitalization policy is \$5,000.

J) FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing programs have been summarized on a functional basis in the Statements of Activities and detailed in the Statements of Functional Expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Although the methods of allocation used are considered reasonable, other methods could be used that would produce different amounts. The various allocation methodologies are noted, below:

- \* Salaries and employee benefits – Most staff salaries are directly charged to the program for which services are provided. Certain positions are charged based on board and funder approved cost allocation methods. These include allocations based on the number of participants involved in the program and case-load ratio for care management. Fringes and payroll taxes follow the same allocation as salaries and wages.
- \* Non-personnel shared costs, which are subdivided between administrative and non-administrative are directly charged to the program, which is benefited by the expense.
- \* Professional fees, supplies, communications, technology, travel, meals and conferences, advertising and public relations, purchase of services, professional services, contractual services, miscellaneous, and other expenses – Costs are directly charged to the program which is benefited by the expense. Costs for certain purchases benefitting more than one program are split based on the budget allocation.
- \* Facilities allocation – Costs are directly charged to the program using the space.

K) ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

L) INCOME TAXES

Greater Flint Health Coalition, Inc. is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code and therefore has made no provision for federal income taxes in the accompanying financial statements. In addition, the Coalition has been determined by the Internal Revenue Service not to be a "private foundation" within the meaning of Section 509(a) of the Internal Revenue Code.

The Organization does not have any accruals or uncertain tax positions that materially impact the financial statements. It is not anticipated that unrecognized tax benefits would significantly increase or decrease within the next twelve months of the reporting date.

GREATER FLINT HEALTH COALITION, INC.  
NOTES TO FINANCIAL STATEMENTS

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

M) DONATED SERVICES

The value of donated services is not reflected in the accompanying financial statements, since there is no objective basis available by which to measure the value of such services. However, a substantial number of volunteers have donated significant amounts of their time to program operations.

N) FAIR VALUE OF FINANCIAL INSTRUMENTS

The carrying values of cash equivalents, accounts receivable, accounts payable and accrued liabilities approximate fair values due to short maturities of these financial instruments. Based on current borrowing rates, the carrying amount of notes payable approximate their fair values.

O) RECLASSIFICATIONS

Certain reclassifications have been made to the prior year financial statements to conform to current year presentation.

2) CASH AND CASH EQUIVALENTS

For purposes of the statement of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents. The carrying value of the cash, on the Organization's books is \$2,991,634 and \$3,528,103 for 2023 and 2022, respectively.

The Organization's bank balance, classified as to risk is as follows:

	<u>2023</u>	<u>2022</u>
Insured (FDIC or FSLIC)	\$ 500,000	\$ 500,000
Uninsured – Uncollateralized	3,422,150	3,604,394
<u>TOTAL</u>	<u>\$ 3,922,150</u>	<u>\$ 4,104,394</u>

3) LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise the following:

	<u>2023</u>	<u>2022</u>
Cash and Cash Equivalents	\$ 2,991,634	\$ 3,528,103
Accounts Receivable	2,419,440	1,359,333
<u>TOTAL</u>	<u>\$ 5,411,074</u>	<u>\$ 4,887,436</u>

4) FIXED ASSETS

Fixed assets and the estimated useful lives consist of the following at March 31:

	<u>2023</u>	<u>2022</u>	<u>USEFUL LIVES (YEARS)</u>
Computer Equipment	\$ 8,587	\$ 8,587	5
Less: Accumulated Depreciation	<u>1,861</u>	<u>143</u>	
<u>NET FIXED ASSETS</u>	<u>\$ 6,726</u>	<u>\$ 8,444</u>	

Depreciation expense for the years ended March 31, 2023 and 2022 was \$1,717 and \$143, respectively.

GREATER FLINT HEALTH COALITION, INC.  
NOTES TO FINANCIAL STATEMENTS

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5) PENSION

The Coalition has implemented a 403(b) retirement plan. The Coalition will contribute a matching amount of 100% on the first 5% of an employee's salary. The Coalition contributed \$85,686 and \$67,004 as a match during the years ended March 31, 2023 and 2022, respectively.

The Coalition offered the former President and CEO the opportunity to defer compensation under a 457(b) plan. The plan was not in effect for the year ended March 31, 2023. The Coalition contributed \$0 and \$33,929 for the years ended March 31, 2023 and 2022, respectively.

6) MID MICHIGAN HEALTH CONSORTIUM, LLC

The Coalition has established contractual relationships with various organizations in the community. Representatives from these organizations sit on the board at the Coalition, in some instances.

In 2019, the Organization created an LLC (Mid Michigan Health Consortium, LLC) owned 100% by Greater Flint Health Coalition. However, as of April 1, 2021 the Board decided Mid Michigan Health Consortium, LLC will be a separate legal entity, a 501 (c) (3) with no Greater Flint Health Coalition ownership. The LLC is a supportive organization to Greater Flint Health Coalition. It is not considered as a related party. Effective on March 1, 2022, the Greater Flint Health Coalition entered month to month verbal lease agreement with Mid-Michigan Health Consortium for \$13,000 a month for building rent. The lease is cancellable by either party at any time. The Coalition also granted \$100,000 and \$250,000 for the years ended March 31, 2023 and 2022, respectively.

7) CONTINGENCIES AND COMMITMENTS

The Coalition participates in a number of federal, state and locally assisted grant programs. These programs are subject to compliance audits. The amount, if any, of expenditures which may be disallowed by the grant agencies cannot be determined at this time, although management expects such amounts, if any, to be immaterial.

8) ADOPTION OF NEW ACCOUNTING STANDARD

Effective April 1, 2022, the Organization adopted FASB ASC 842, Leases. The Coalition determines if an arrangement contains a lease (according to the new standard) at the inception of the lease based on whether the Organization has the right to control the asset during the contract period and other facts and circumstances. The Organization does not have any material arrangements considered to be within the scope of ASC 842.

9) RESTATEMENT

The Coalition determined that certain grants, other than reimbursement grants, received are an unconditional transfer of cash or other assets. Accordingly under ASC 958-605, these grants are considered non-exchange transactions. The revenue is recognized in the period the grant is awarded or unconditional promise to give is received. The Coalition, reclassified and restated deferred revenue of \$2,802,255 to Grant and Contributions revenue for program activities without donor restrictions for the year ended March 31, 2022. The grants were previously reported on the Statement of Net Assets as deferred revenue as of March 31, 2022

The Coalition restated the beginning Net Assets for an employee retention credit of \$98,131. The effect of the restatement is to increase accounts receivable and beginning net assets (see Note10).

10) EMPLOYEE RETENTION CREDIT

Under the provisions of the Coronavirus Aid, Relief, and Economic Security Act (the "CARES Act") signed into law on March 27, 2020 and the subsequent extension of the CARES Act, the Organization was eligible for a refundable employee retention credit subject to certain criteria. The Organization recognized \$98,131 in employee retention credit. The Company has filed and received refund of the employee retention credit, as of the date of this report.

GREATER FLINT HEALTH COALITION, INC.  
NOTES TO FINANCIAL STATEMENTS

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11) SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of the auditor's opinion, the date on which the financial statements were available to be issued.

GREATER FLINT HEALTH COALITION, INC.  
SUMMARY OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED MARCH 31, 2023

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**SECTION I – SUMMARY OF AUDITOR’S RESULTS**

**Financial Statements**

Type of auditor’s report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?  Yes  No
- Significant deficiency (ies) identified?  Yes  None reported

Noncompliance material to financial statements noted?  Yes  No

**Federal Awards**

Internal control over major programs:

- Material weakness(es) identified?  Yes  No
- Significant deficiency (ies) identified?  Yes  None reported

Type of auditor’s report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 2 CFR 200.516 (a)?  Yes  No

Identification of major programs:

<u>ALN</u>	<u>Name of Federal Program or Cluster</u>
17.258/17.259/17.278	WIOA Cluster
93.738	Racial & Ethnic Approaches to Community Health

Dollar threshold use to distinguish between type A and type B programs: \$ 750,000.00

Auditee qualified as low-risk auditee?  Yes  No

**SECTION II – FINANCIAL STATEMENT FINDINGS**

There were no current year findings.

**SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

There were no current year findings.

**STATUS OF PRIOR YEAR FINDINGS**

There were no prior year findings.